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## People in Business

CPYRGHT



H. GATES LLOYD

J. J. KELLY

G. M. MINTER

G. Gates Lloyd has been elected chairman of the board of The Contributionship Companies. He has been a director since 1946, and succeeds Isaac W. Roberts, a member of the board since 1929 and its chairman since 1953.

Lloyd has been associated with Drexel & Co., investment bankers, since 1924. He was admitted as a general partner in 1929, becoming a limited partner in 1950 when he joined the Central Intelligence Agency in Washington, D. C. Retiring from the C. I. A. in June, 1964, he returned to Philadelphia, continuing as a limited partner of Drexel & Co.

The Philadelphia Contributionship for the Insurance of Houses from Loss by Fire, the oldest insurance company in the United States, was founded in 1752 by a group of Philadelphia

phians headed by Benjamin Franklin.

John J. Kelly, vice president, and George M. Minter, treasurer, have been elected to the board of directors of Raymond Rosen & Co.

Kelly, who joined the Rosen Company in 1957, serves as vice president in charge of the major divisions.

Minter started with the company in 1941, in the service department. He now serves as treasurer, comptroller, and operations manager.

Controllers for the three newly established operations of Philco's Consumer Products Division are: Edward J. Bailey, sales and distribution; Lewis J. Beck, consumer electronics; and Stewart C. Gaumer, appliances.

They will report to the general managers of the operations.